

MTNL LAUNCHES PREPAID BROADBAND SERVICE IN MUMBAI IN ASSOCIATION WITH STERLITE TECHNOLOGIES

Press Release

For Immediate Publication

Mumbai, November 13 2009: Mahanagar Telephone Nigam Limited (“MTNL”), the largest broadband service provider of Mumbai in association with Sterlite Technologies Limited (“Sterlite”), a leading global provider of transmission solutions for the telecom and power industries, launched its Prepaid Broadband Services for residential and enterprise customers in Mumbai. This unique service would give MTNL clients the flexibility to instantly customize their broadband subscription plans, based on their self-estimated bandwidth usage.

Sterlite’s deployment of the Prepaid Broadband Solution for MTNL supports the operator’s leadership in the competitive market of Mumbai. It leverages common network hardware & software assets to provide MTNL with network scalability.

Mr R S P Sinha, CMD, MTNL said, **“MTNL Broadband service is the No1 broadband service in Mumbai and is constantly progressing in term of customer numbers and revenues. The broadband connections are being provided on demand in almost all the areas of Mumbai. We have introduced many customer friendly plans in postpaid broadband from time to time and the prepaid broadband will be another customer friendly initiative which will give flexibility to customers to control their usage. I am confident that prepaid scheme will also be as popular as existing broadband plans.”**

Mr. Rahul Sharma, Head – Integration & Managed Services Business, Sterlite Technologies Limited said, **“Our association with MTNL goes back over two decades with Sterlite’s supply of our Fiber Optic Cables & Copper Telecom Cables. We remain committed to grow the size of the Indian broadband market and maintain superior quality standards for all our products and solutions to our global clients. The development of the end-to-end broadband solution has been a rich learning experience for us and we are grateful to MTNL for selecting Sterlite as a partner in this initiative.”**

The prepaid solution deployment is part of a broadband project by MTNL in Mumbai, under which Sterlite Technologies is providing an end-to-end solution that includes OSS/BSS. Sterlite’s scope of services for this project includes project management, installation and deployment, network operations, network maintenance, integration and testing.

Sterlite has also partnered with MTNL in implementation of several key technology platforms in Mumbai and New Delhi, that include MPLS Core Network, Metro-Ethernet Broadband + OSS/BSS.

About Sterlite Technologies Limited

Sterlite Technologies Limited [BSE: 532374, NSE: STRTECH] is a leading global provider of transmission solutions for the telecom and power industries. It is India’s only fully integrated optical fiber manufacturer and the 5th largest, globally. The Company is also the 3rd largest global manufacturer of power conductors. Sterlite Technologies Limited is listed on the National Stock Exchange and the Bombay Stock Exchange. For more information, please visit www.sterlitetechnologies.com

About Mahanagar Telephone Nigam Limited (MTNL)

MTNL was set up on 1st April, 1986 by the Government of India to upgrade the quality of telecom services, expand the telecom network, introduce new services and to raise revenue for telecom development needs of India’s key metros – Delhi, the political capital and Mumbai, the business capital of India. The Govt. of India currently holds 56.25% stake in the company. In the past 23 years, the company has taken rapid strides to emerge as India’s leading operating company. A total telecom service provider; MTNL is providing Landline services, GSM Mobile Service under brand name Dolphin (postpaid) and Trump (Prepaid) and CDMA limited mobile and Fixed Wireless Service under brand name Garuda. MTNL was the first operators to start Broadband services using ADSL 2+ technology. MTNL is also the first operator to start 3G services in India. In addition to these services, MTNL is also providing IPTV and VoIP services.

Corporate Contact (Sterlite)

Keith D’Silva

Sterlite Technologies Limited

Tel: +91.20.30514000

keith.dsilva@sterlite.com

Media Contact (Sterlite)

Pramod Kantak

The PRACTICE

Tel: +91.22.22618360/22643583

pramod@the-practice.net

Media Contact (MTNL)

Anand Deshpande

MTNL, Mumbai

Tel: +91.22.24375600

agmpr@mtnl.net.in