

STERLITE TECHNOLOGIES ON ACCELERATED PATH TO GLOBAL # 1 FOR POWER CONDUCTORS AND GLOBAL # 3 FOR OPTICAL FIBERS AND CABLES

.. Pravin Agarwal receives 'Outstanding Entrepreneurship Award' at Asia Pacific Entrepreneurship Awards 2009 India

Press Release

For Immediate Publication

Pune, INDIA. December 17 2009: Sterlite Technologies Limited [BSE: 532374, NSE:STRTECH], a leading global provider of transmission solutions for the telecom and power industries, today announced that Pravin Agarwal, Wholetime Director, has received the 'Outstanding Entrepreneurship Award' at the Asia Pacific Entrepreneurship Awards 2009 India, organized by *Enterprise Asia*.

'Connecting every home on the planet' is a vision that Pravin Agarwal, Wholetime Director, has for Sterlite Technologies Limited. Under his stewardship, the Company has undergone a remarkable financial turnaround, with over 600% growth in net revenues since FY 2005. Sterlite Technologies earned about US\$ 0.5 Billion in net revenues in FY 2009.

"We embarked on a strategic 4-point program: Improve margins by drastic reduction in cost of production, maintain market leadership, diversify our client base into growth geographies and develop solutions in synergy with existing business lines" notes Pravin Agarwal.

Sterlite Technologies has a global client footprint that extends to over 70 countries, has undisputed market leadership for all its core products in India, has rapidly growing market shares in Europe, China, Africa and the Middle East, propelled by a network of offices in 5 continents.

Says Pravin Agarwal: "We are scaling manufacturing capacities to become global # 1 for power conductors and global # 3 for optical fibers and cables by FY12. The step-up in our market shares is a huge challenge, but I believe that we have a winning team and strategy in place."

About Sterlite Technologies Limited

Sterlite Technologies Limited [BSE: 532374, NSE: STRTECH] is a leading global provider of transmission solutions for the telecom and power industries. It is India's only fully integrated optical fiber manufacturer and the 5th largest, globally. The Company is also the 3rd largest global manufacturer of power conductors. Sterlite Technologies Limited is listed on the National Stock Exchange and the Bombay Stock Exchange. For more information, please visit www.sterlitetechnologies.com.

About the Asia Pacific Entrepreneurship Awards

Asia Pacific Entrepreneurship Awards (APEA), organized by Enterprise Asia, recognize and honor business leaders who have shown outstanding performance, tenacity and perseverance to continue innovating and develop successful businesses under adverse situations and environments. The objective of the awards is to enhance the awareness and importance of entrepreneurship and stimulate the growth of local and regional brands / enterprises both locally and regionally. The country APEA awards are held annually for business leaders Indonesia, Brunei, Singapore, Hong Kong, Vietnam, Thailand, China and India. For more information, please visit www.enterpriseasia.org

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